

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>As at 30.04.2013 Unaudited RM'000</b>	<b>As at 31.07.2012 Restated* RM'000</b>	<b>As at 01.08.2011 Restated* RM'000</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	37,260	36,678	33,116
Investment properties	1,242	1,250	1,340
Intangible asset	4,558	4,812	3,534
	<u>43,060</u>	<u>42,740</u>	<u>37,990</u>
<b>Current Assets</b>			
Inventories	24,424	22,771	21,343
Trade receivables	17,440	23,167	22,016
Other receivables	1,262	788	1,116
Tax refundable	411	-	-
Cash and bank balances	29,924	8,096	12,959
	<u>73,461</u>	<u>54,822</u>	<u>57,434</u>
Non-current assets classified as held for sale	-	-	1,079
<b>TOTAL ASSETS</b>	<u>116,521</u>	<u>97,562</u>	<u>96,503</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the company</b>			
Share capital	44,405	44,405	44,405
Reserves	48,177	22,632	14,158
	<u>92,582</u>	<u>67,037</u>	<u>58,563</u>
<b>Non-controlling Interests</b>	1,218	872	1,002
<b>Total Equity</b>	<u>93,800</u>	<u>67,909</u>	<u>59,565</u>
<b>Non-Current Liabilities</b>			
Borrowings	3,726	4,940	6,436
Deferred tax liabilities	608	261	380
	<u>4,334</u>	<u>5,201</u>	<u>6,816</u>
<b>Current Liabilities</b>			
Borrowings	1,600	1,526	1,293
Trade payables	10,185	13,648	17,386
Other payables	6,602	7,804	10,203
Tax payables	-	1,474	1,240
	<u>18,387</u>	<u>24,452</u>	<u>30,122</u>
<b>Total Liabilities</b>	<u>22,721</u>	<u>29,653</u>	<u>36,938</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>116,521</u>	<u>97,562</u>	<u>96,503</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.0849</u>	<u>1.5097</u>	<u>1.3188</u>
	-	-	-

\* Upon the adoption of the MFRS framework, the consolidated statement of financial position had been restated.

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2012.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**

*(Incorporated in Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 APRIL 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-13	30-Apr-12	30-Apr-13	30-Apr-12
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Restated)*	(Unaudited)	(Restated)*
Revenue	23,913	26,192	81,003	80,095
Cost of sales	<u>(19,735)</u>	<u>(20,433)</u>	<u>(66,164)</u>	<u>(61,957)</u>
Gross profit	4,178	5,759	14,839	18,138
Other income	19,323	260	22,661	522
Selling and administrative expenses	(2,259)	(3,106)	(8,274)	(8,192)
Finance costs	<u>(70)</u>	<u>(95)</u>	<u>(236)</u>	<u>(340)</u>
Profit before tax	21,172	2,818	28,990	10,128
Taxation	(423)	(795)	(1,767)	(2,805)
Profit for the period	<u>20,749</u>	<u>2,023</u>	<u>27,223</u>	<u>7,323</u>
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>20,749</u>	<u>2,023</u>	<u>27,223</u>	<u>7,323</u>
Profit attributable to:				
Equity holders of the company	20,349	2,057	26,877	7,414
Non-controlling interests	400	(34)	346	(91)
	<u>20,749</u>	<u>2,023</u>	<u>27,223</u>	<u>7,323</u>
Total comprehensive income attributable to:				
Equity holders of the company	20,349	2,057	26,877	7,414
Non-controlling interests	400	(34)	346	(91)
	<u>20,749</u>	<u>2,023</u>	<u>27,223</u>	<u>7,323</u>
Earnings per share attributable to equity holders of the company:				
Basic and diluted (sen)	<u>45.83</u>	<u>4.63</u>	<u>60.53</u>	<u>16.70</u>

\* Restated with adoption of MFRS.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2012.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**

*(Incorporated in Malaysia)*

**NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit before tax:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-13	30-Apr-12	30-Apr-13	30-Apr-12
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Restated)*	(Unaudited)	(Restated)*
Interest income	(67)	(29)	(146)	(113)
Interest expenses	70	95	236	340
Depreciation	862	850	2,522	1,796
Amortisation of intangible assets	177	-	530	-
Impairment of golf club membership	-	-	1	1
Allowance for doubtful debt no longer required				
- Unauthorised withdrawals by former directors	(19,000)	-	(22,000)	-
Provision/write-back for and write-off of inventories	-	-	496	-
Gain on disposal of unquoted investment	-	-	-	(56)
Gain on disposal of plant and equipment	(203)	-	(222)	-
(Gain)/ loss on foreign exchange				
- realised	101	(181)	67	(106)
- unrealised	(213)	116	(97)	6
Fair value loss on foreign exchange contracts	-	4	-	-
Plant and equipment written off	1	18	7	18

\* Restated with adoption of MFRS.

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 APRIL 2013**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					Non-controlling Interests	Total Equity	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Share buy- back reserve RM'000	Retained profits RM'000			Total RM'000
<b>At 1 Aug 2012 (restated)*</b>	44,405	654	-	352	21,626	67,037	872	67,909
Total comprehensive income for the period	-	-	-	-	26,877	26,877	346	27,223
Dividend paid	-	-	-	-	(1,332)	(1,332)	-	(1,332)
<b>At 30 Apr 2013</b>	<b>44,405</b>	<b>654</b>	<b>-</b>	<b>352</b>	<b>47,171</b>	<b>92,582</b>	<b>1,218</b>	<b>93,800</b>
<b>At 1 Aug 2011 (restated)*</b>	44,405	654	-	352	13,152	58,563	1,002	59,565
Total comprehensive income for the period	-	-	-	-	7,414	7,414	(91)	7,323
Dividend paid	-	-	-	-	(1,110)	(1,110)	-	(1,110)
<b>At 30 Apr 2012 (restated)*</b>	<b>44,405</b>	<b>654</b>	<b>-</b>	<b>352</b>	<b>19,456</b>	<b>64,867</b>	<b>911</b>	<b>65,778</b>

\* Restated with adoption of MFRS.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2012.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 30 APRIL 2013***(The figures have not been audited)*

	<b>9 months ended 30-Apr-13 RM'000 (Unaudited)</b>	<b>9 months ended 30-Apr-12 RM'000 (Restated)*</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	28,990	10,128
Adjustments for :		
Depreciation	2,522	1,796
Amortisation of intangible assets	530	-
Impairment of golf club membership	1	1
Interest income	(146)	(113)
Interest expense	236	340
Short term accumulated compensated absences	78	112
Inventories written off	496	-
Gain on disposal of unquoted investment	-	(56)
Gain on disposal of plant and equipment	(222)	-
Plant and equipment written off	7	18
Unrealised (gain)/ loss on foreign exchange	(97)	6
Provision for doubtful debt	-	4
Allowance for doubtful debt no longer required - unauthorised withdrawals by former directors	(22,000)	-
Operating profit before working capital changes	10,395	12,236
Receivables	27,253	1,890
Inventories	(2,149)	(1,812)
Payables	(4,646)	(6,851)
Cash generated from operations	30,853	5,463
Tax paid	(3,306)	(2,503)
Interest paid	(236)	(340)
Net cash from operating activities	27,311	2,620
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	146	113
Dividend received from associate company	-	1,000
Purchase of property, plant and equipment	(3,114)	(4,695)
Proceeds from disposal of unquoted investment	-	135
Proceeds from disposal of plant and equipment	233	-
Increase in intangible assets	(276)	(988)
Net cash used in investing activities	(3,011)	(4,435)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,140)	(897)
Dividend paid	(1,332)	(1,110)
Net cash used in financing activities	(2,472)	(2,007)
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	21,828	(3,822)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	8,096	12,959
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	29,924	9,137

\* Restated with adoption of MFRS.

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2012.